

BUSINESS PROJECT

Course Title:	Accounting I/II
Project Name:	Journalizing and Posting Review
Time:	6 hours

Objectives:

- Demonstrate understanding of Journalizing, Posting, Worksheet, Balance Sheet, and Income Statement steps in the accounting cycle
- Utilize critical thinking skills

Materials Needed: Pen or pencil
Calculator

Resources Needed: Textbook

Student Handouts: Journal pages, general ledger forms, worksheet, balance sheet, income statement forms

Interdisciplinary Involvement: Mathematics

Step-by-Step Instructions:

1. Divide into groups of 4.
2. Subdivide group of 4 into 2 groups of 2.
3. Each group creates 10 transactions based on information from designated chapters relating to accounting concepts studied.
4. Trade transactions with the other 2 members of your group.
5. Each person journalize the transactions individually, not as a team.
6. Prove the journal.
7. Post transactions from journal to general ledger.
8. Complete a worksheet with adjustments (you will have to make up your own adjustment information.).
9. Prepare a balance sheet.

Assessment Options: Observation, completed forms, project evaluation form

PROJECT EVALUATION FORM
For

Student Name

(If grading as a group project, list individual student names below)

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Section of Project	Max pts.	Your pts.
Journal	20	
General Ledger	20	
Worksheet	20	
Balance Sheet	20	
Income Statement	20	
Total	100	