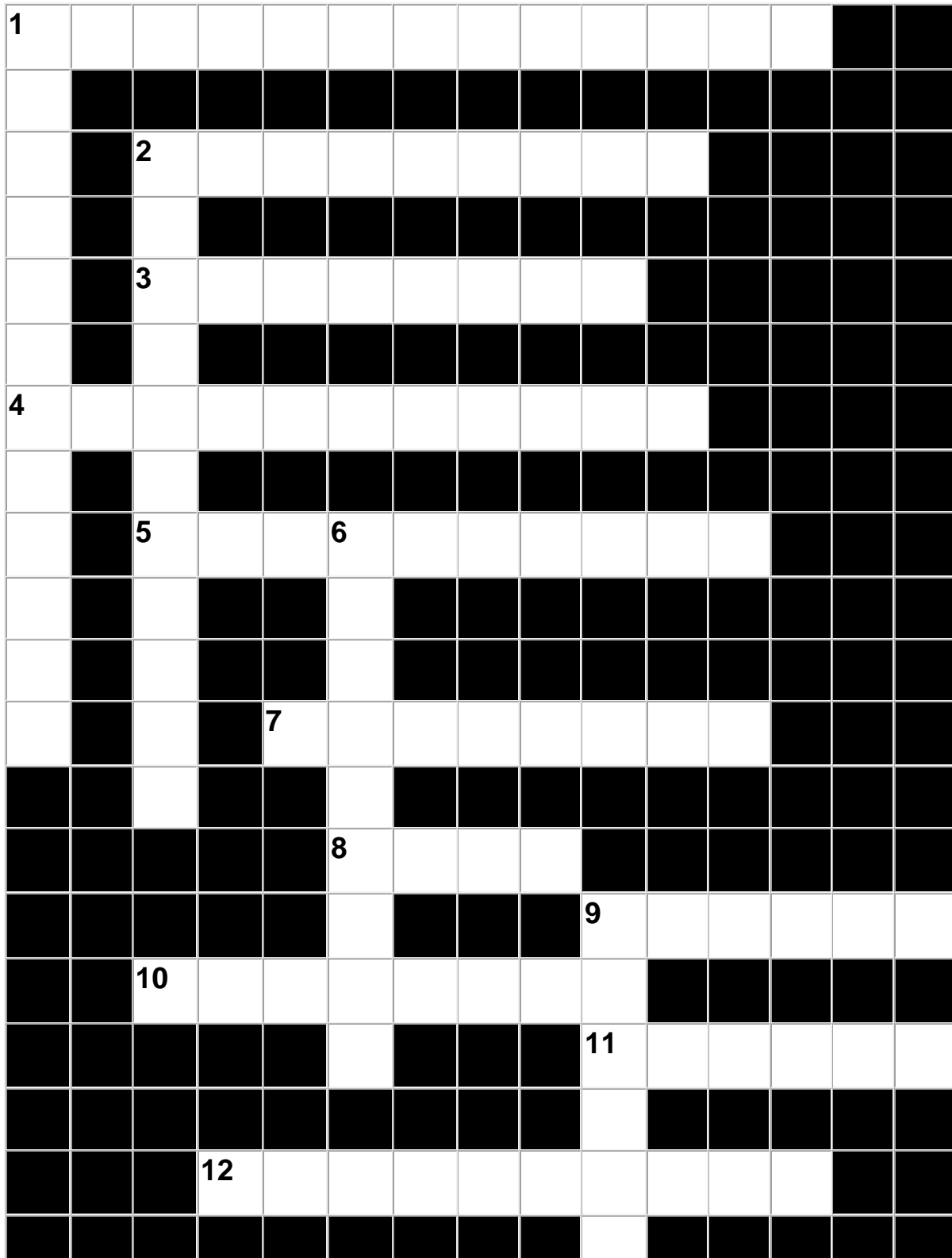


How Bonds Work

Crossword



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Across:

- 1** Face value of bond less any discount or plus any premium
- 2** Bond not backed by company assets
- 3** Bond sold below face value
- 4** Document issued to purchaser of a bond
- 5** Corporation records the names of the owners fo the bonds
- 7** advantage achieved by a corporation when it is able to invest bond money received at get a greater return than the interest it must pay.
- 8** all bonds mature at the same time
- 9** bonds have staggered maturity dates
- 10** writing off a portion of the bonds premium or discount against the interest expense account.
- 11** interest coupons are attached to the bond certificate
- 12** rate the borrower is willing to pay
- 13** a long-term promissory note issued by a corporation or a government.

Down:

- 1** interest rate stated on the bond
- 2** investment firm that buys bonds from the issuing company and sells them to the public
- 6** binding agreement between the corporation and the bond holder
- 9** bonds backed by the assets of a corporation