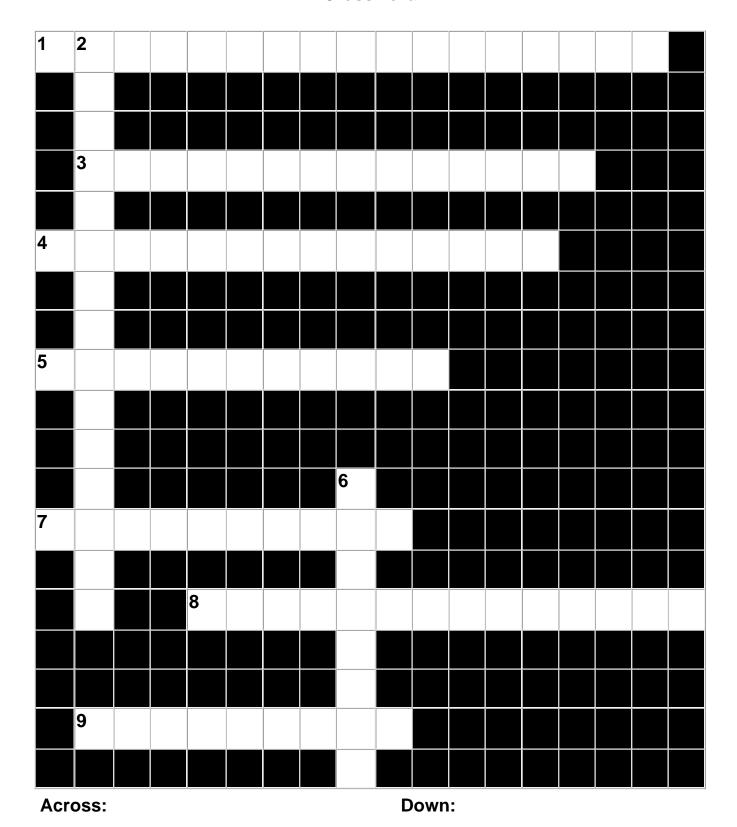
Multi Step Income Statement

Crossword



file://C:\Program Files\HotPotatoes6\~TempJCrossPrint.htm

- 1 Expenses associated with the day to day running of a business
- 3 cost of merchandise bought to resell
- 4 amount of discounts given to customers for prompt payment
- 5 Net Sales minus Cost of Goods Sold
- **7** Total Sales before any deducations
- 8 Beginning Inventory plus net purchases
- 9 Items bought only to resell

- items returned to vendors
- Gross Sales less Sales Returns and Sales Discounts