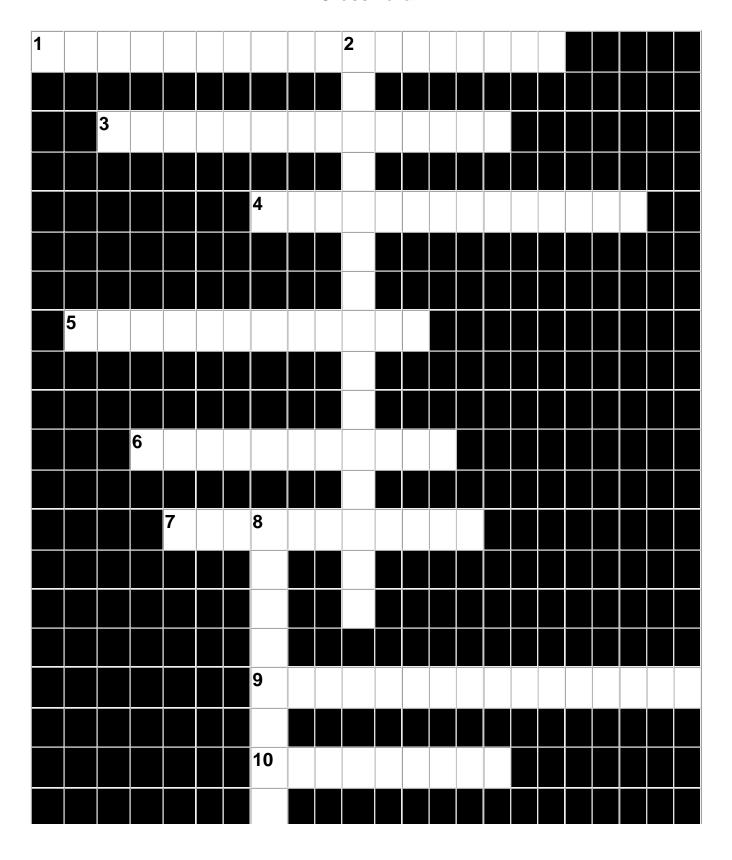
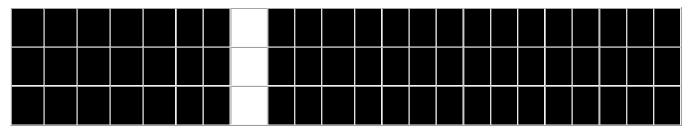
Partnership

Crossword





Across:

- in Partner's Equity shows the changes in each partner's equity for the period.
- a division of net income or loss based on a partner's capital investment in a business
- designates the partner's proporrtional ownership of the partnership
- Any partner can enter into contracts that are legally binding to the partnership
- An association of two or more persons to operate a business for profit
- 7 In the liquidation process, all of the noncash assets are sold for cash.
- **9** method of allocating gains and losses
- document that defines the terms under which the partnership will perate

Down:

- Division of net income or loss based on the amount of each partner's investment or on the value of each partner's services
- **8** disolving a business