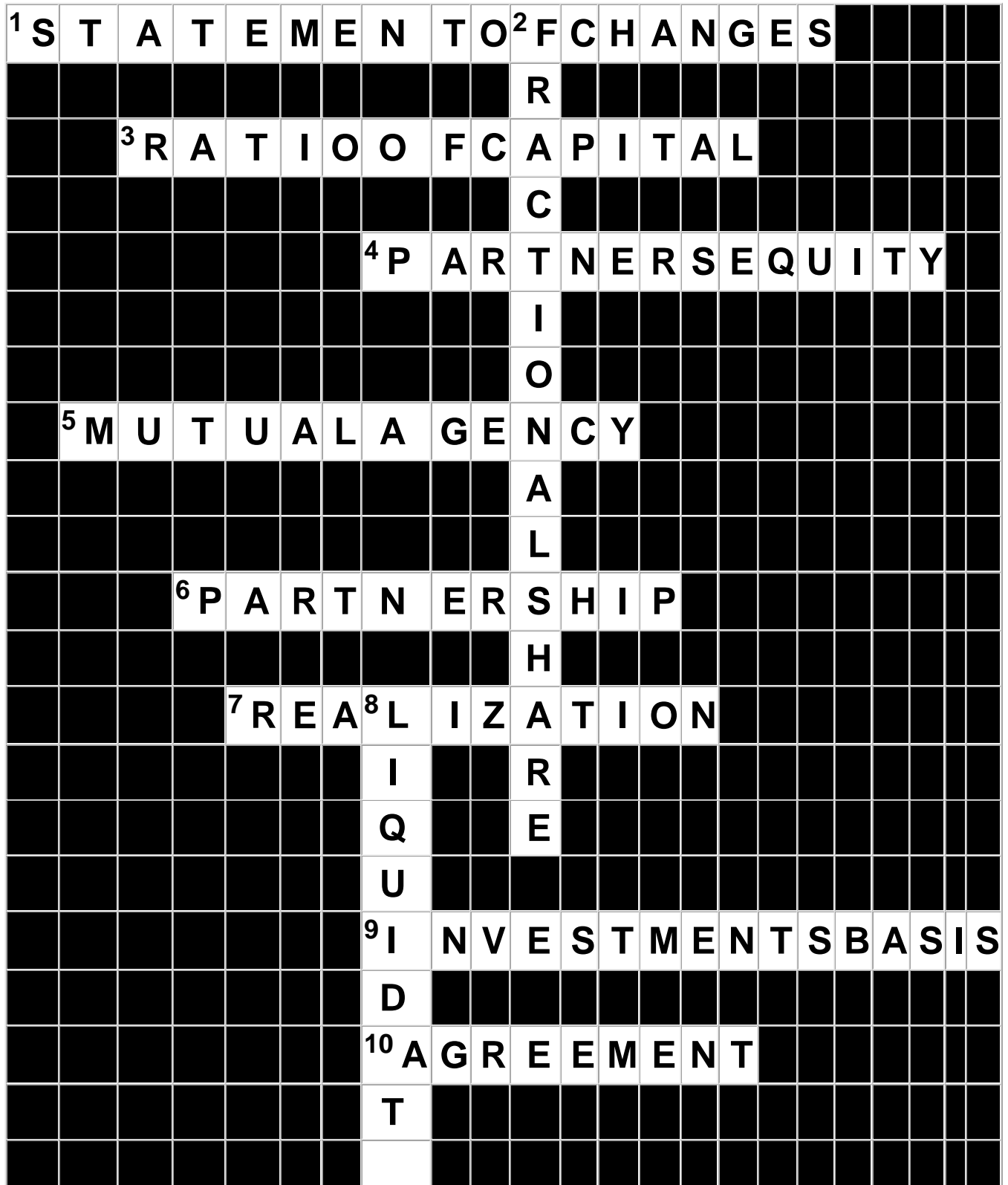
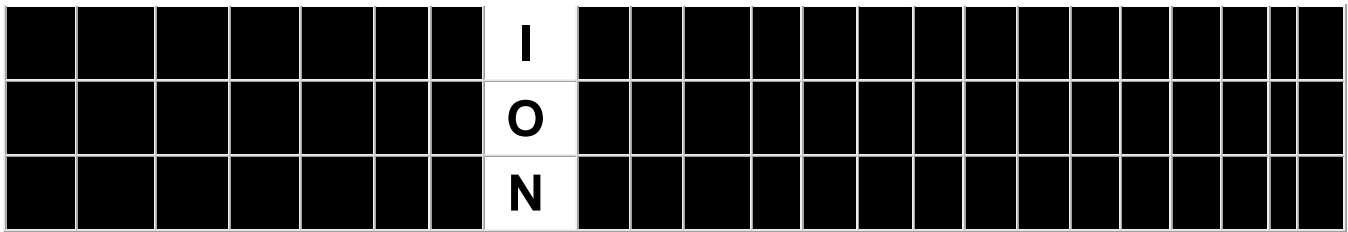


# Partnership

## Crossword





**Across:**

- 1                      in Partner's Equity shows the changes in each partner's equity for the period.
- 3 a division of net income or loss based on a partner's capital investment in a business
- 4 designates the partner's proportional ownership of the partnership
- 5 Any partner can enter into contracts that are legally binding to the partnership
- 6 An association of two or more persons to operate a business for profit
- 7 In the liquidation process, all of the noncash assets are sold for cash.
- 9 method of allocating gains and losses
- 10 document that defines the terms under which the partnership will perate

**Down:**

- 2** Division of net income or loss based on the amount of each partner's investment or on the value of each partner's services
- 8** dissolving a business