

REALITY

5-5: Actual Inventory

Note: You should keep this inventory and supplement it with photos or a videotape for future reference. Keep a copy someplace safe and away from your home (safe deposit box) so it is still available in the case of a disaster in your home.

**Actual Cash Value (ACV): The amount it would cost today to replace property with comparable property, minus depreciation. In other words, what it's worth right now, in its present state.*

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