

Automobile Insurance Vocabulary - Key



Provided by the Insurance Education Institute

Name: _____

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| A. Bodily Injury Liability | H The Company or agency that writes an insurance policy |
| B. Collision | N What it would cost to replace a piece of property, or rebuild a structure |
| C. Comprehensive Coverage | L The owner of an insurance policy |
| D. Coverage | B The act or process of colliding; a crash or conflict |
| E. Deductible | G An individual, usually but not always the buyer, covered by an insurance policy |
| F. Insurance Policy | J Auto insurance coverage can help to provide medical payment for treatment of bodily injury |
| G. Insured | C Insurance designed to pay for the repair or replacement of the policy owner's car in the event of damage not resulting from an accident |
| H. Insurer | D Protection against a specific kind of loss |
| I. Liability | K A cause of loss |
| J. Medical Payments | F A contract written to protect individuals named in the policy against specific future losses |
| K. Peril | O A situation in which some kind of loss is possible |
| L. Policyholder | M Payment made by the insured to the insurer |
| M. Premium | I Legal responsibility |
| N. Replacement Cost | A In auto insurance, liability coverage that pays for physical injury to people in other vehicles |
| O. Risk | E The amount the insured pays on a claim before the insurer pays the remainder |