

# Renters Insurance



Provided by the Insurance Education Institute

Name: \_\_\_\_\_

1. What is wrong with the following statement? I don't need to buy renters insurance because my landlord already has insurance on my apartment.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
2. What is wrong with this statement? I don't need to buy renters insurance because my parent's insurance has always covered me and my belongings and they haven't changed it.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
3. Renter's insurance covers \_\_\_\_\_.
  - A. property risks.
  - B. liability risks.
  - C. both of the above.
  - D. none of the above
4. If you are sued for injury to someone else, will renter's insurance pay for your legal defense? \_\_\_\_\_
5. An item you borrowed from someone else is stolen from your apartment. Is that loss covered by renter's insurance? \_\_\_\_\_
6. Why is it a good idea to make an inventory of your possessions?  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
7. If you needed to contact your state insurance department, how would you do it?  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
8. What is the difference between actual cash value and replacement value? Which one is higher?  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_