Why is Homeowners Insurance Important?



Provided by the Insurance Education Institute

Name: _____

You and your friend have just moved into an apartment together. Unfortunately, your friend believes insurance is a waste of money since they "don't have much of anything worth any real value". Write your friend a letter convincing him or her that renters insurance is a good risk management tool that provides "peace of mind."

In paragraph form, using complete sentences, correct grammar and spelling, help the client answer his questions. Be sure to use the correct insurance terminology.